



GLOBAL PRIME

# Cryptocurrencies Product Specifications

01.

## Cryptocurrencies

Cryptocurrencies are the most exciting, volatile, and nonsensical asset class ever to exist. The cryptocurrency market is entirely unregulated and controlled predominantly by the reactions and mass psychology of retail speculators.

For experienced traders only, the Global Prime Cryptocurrency offering allows traders to go long or short using a CFD. This means traders do not need to actually hold cryptocurrency and be exposed to all of the risks of doing so – hacking, theft, counterparty risk from the exchange, etc.

## Finance Charges

A financing charge will be applied to a cryptocurrency positions held overnight (0:00 server time) and are conveyed as an interest rate per annum. The high interest rate is a result of the increased risk and sometimes extreme volatility seen in the cryptocurrency asset class.

Financing charges are x3 on Friday to account for the weekend.

## Trading Hours

The cryptocurrency markets trades 24 hours a day, 7 days a week. Global Prime permits full trading during the 5 day business week, with the ability to close positions over the weekend for most crypto symbols. The business week is from 5 pm New York (ET) on Sunday through to 5 pm New York on Friday.

To align the daily chart candles with New York close (5pm ET) Global Prime server time and charts are GMT+2 or GMT+3 when daylight savings is in effect.

## General Product Specification

Product Specification	VFSC	ASIC Retail
Stop Loss - Minimum Order Distance	Zero – no minimum	Zero – no minimum
Pending Orders - Good 'till Cancelled (GTC)	MT4	MT4
Scalping Allowed	<b>YES</b>	<b>YES</b>
Margin Call	120%	120%

### Note:

- Margin requirements and leverage are subject to change

## FMGP Trading Pty Ltd.

Level 10, 627 Chapel Street, South Yarra, VIC 3141, Australia

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Product Specification	VFSC	ASIC Retail
Margin Stop Out	100%	100%
Hedging Allowed	<b>YES</b>	<b>YES</b>
Hedging - Margin Requirement	Zero	Zero
Maximum Leverage	1:5	1:2
Margin Required	20%	50%
Triple Swap	Friday	Friday
Commission	0.1% commission	0.1% commission

**Note:**

- Margin requirements and leverage are subject to change



Cryptocurrencies						Standard (GMT +2)	NY Daylight Savings Time (GMT+3)		
Symbol	Underlying Coin	Units (Per Lot)	Currency	Minimum Size (Per Trade)	Decimals	Trading Hours	Trading Hours (Weekend)	Trading Hours	Trading Hours (Weekend)
<b>BTCUSD</b>	BTC	1	<b>USD</b>	<b>0.01</b>	<b>2</b>	00:01 – 23:59 (MON-FRI)	CLOSE ONLY	00:01 – 23:59 (MON-FRI)	CLOSE ONLY
<b>ETHUSD</b>	ETH	1	<b>USD</b>	<b>0.01</b>	<b>2</b>	00:01 – 23:59 (MON-FRI)	CLOSE ONLY	00:01 – 23:59 (MON-FRI)	CLOSE ONLY
<b>BNBUSD</b>	BNB	1	<b>USD</b>	<b>0.01</b>	<b>2</b>	00:01 – 23:59 (MON-FRI)	CLOSE ONLY	00:01 – 23:59 (MON-FRI)	CLOSE ONLY
<b>XRPUSD</b>	XRP	1	<b>USD</b>	<b>0.01</b>	<b>4</b>	00:01 – 23:59 (MON-FRI)	CLOSE ONLY	00:01 – 23:59 (MON-FRI)	CLOSE ONLY
<b>DOGEUSD</b>	DOGE	1	<b>USD</b>	<b>0.01</b>	<b>5</b>	00:01 – 23:59 (MON-FRI)	CLOSE ONLY	00:01 – 23:59 (MON-FRI)	CLOSE ONLY
<b>ADAUSD</b>	ADA	1	<b>USD</b>	<b>0.01</b>	<b>4</b>	00:01 – 23:59 (MON-FRI)	CLOSED	00:01 – 23:59 (MON-FRI)	CLOSED
<b>MATICUSD</b>	MATIC	1	<b>USD</b>	<b>0.01</b>	<b>4</b>	00:01 – 23:59 (MON-FRI)	CLOSE ONLY	00:01 – 23:59 (MON-FRI)	CLOSE ONLY
<b>DOTUSD</b>	DOT	1	<b>USD</b>	<b>0.01</b>	<b>3</b>	00:01 – 23:59 (MON-FRI)	CLOSE ONLY	00:01 – 23:59 (MON-FRI)	CLOSE ONLY
<b>LTCUSD</b>	LTC	1	<b>USD</b>	<b>0.01</b>	<b>2</b>	00:01 – 23:59 (MON-FRI)	CLOSE ONLY	00:01 – 23:59 (MON-FRI)	CLOSE ONLY
<b>TRXUSD</b>	TXR	1	<b>USD</b>	<b>0.01</b>	<b>5</b>	00:01 – 23:59 (MON-FRI)	CLOSE ONLY	00:01 – 23:59 (MON-FRI)	CLOSE ONLY
<b>SOLUSD</b>	SOL	1	<b>USD</b>	<b>0.01</b>	<b>2</b>	00:01 – 23:59 (MON-FRI)	CLOSE ONLY	00:01 – 23:59 (MON-FRI)	CLOSE ONLY

**Note:**

\*Pip value refers to the second last digit quoted.

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UNIUSD	UNI	1	USD	0.01	3	00:01 – 23:59 (MON-FRI)	CLOSE ONLY	00:01 – 23:59 (MON-FRI)	CLOSE ONLY
AVAXUSD	AVAX	1	USD	0.01	2	00:01 – 23:59 (MON-FRI)	CLOSE ONLY	00:01 – 23:59 (MON-FRI)	CLOSE ONLY
LINKUSD	LINK	1	USD	0.01	3	00:01 – 23:59 (MON-FRI)	CLOSE ONLY	00:01 – 23:59 (MON-FRI)	CLOSE ONLY
ATOMUSD	ATOM	1	USD	0.01	3	00:01 – 23:59 (MON-FRI)	CLOSE ONLY	00:01 – 23:59 (MON-FRI)	CLOSE ONLY
XLMUSD	XLM	1	USD	0.01	5	00:01 – 23:59 (MON-FRI)	CLOSE ONLY	00:01 – 23:59 (MON-FRI)	CLOSE ONLY
BCHUSD	BCH	1	USD	0.01	2	00:01 – 23:59 (MON-FRI)	CLOSED	00:01 – 23:59 (MON-FRI)	CLOSED
ALGOUSD	ALGO	1	USD	0.01	4	00:01 – 23:59 (MON-FRI)	CLOSE ONLY	00:01 – 23:59 (MON-FRI)	CLOSE ONLY
NEARUSD	NEAR	1	USD	0.01	3	00:01 – 23:59 (MON-FRI)	CLOSE ONLY	00:01 – 23:59 (MON-FRI)	CLOSE ONLY
NEARUSD	NEAR	1	USD	0.01	3	00:01 – 23:59 (MON-FRI)	CLOSE ONLY	00:01 – 23:59 (MON-FRI)	CLOSE ONLY
EOSUSD	EOS	1	USD	0.01	3	00:01 – 23:59 (MON-FRI)	CLOSE ONLY	00:01 – 23:59 (MON-FRI)	CLOSE ONLY
SANDUSD	SAND	1	USD	0.01	4	00:01 – 23:59 (MON-FRI)	CLOSE ONLY	00:01 – 23:59 (MON-FRI)	CLOSE ONLY

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<b>AXSUSD</b>	AXS	1	<b>USD</b>	<b>0.01</b>	2	00:01 – 23:59 (MON-FRI)	CLOSE ONLY	00:01 – 23:59 (MON-FRI)	CLOSE ONLY
<b>MANAUSD</b>	MANA	1	<b>USD</b>	<b>0.01</b>	4	00:01 – 23:59 (MON-FRI)	CLOSE ONLY	00:01 – 23:59 (MON-FRI)	CLOSE ONLY
<b>FTMUSD</b>	FTM	1	<b>USD</b>	<b>0.01</b>	4	00:01 – 23:59 (MON-FRI)	CLOSE ONLY	00:01 – 23:59 (MON-FRI)	CLOSE ONLY
<b>MKRUSD</b>	MKR	1	<b>USD</b>	<b>0.01</b>	1	00:01 – 23:59 (MON-FRI)	CLOSE ONLY	00:01 – 23:59 (MON-FRI)	CLOSE ONLY
<b>DASHUSD</b>	DASH	1	<b>USD</b>	<b>0.01</b>	2	00:01 – 23:59 (MON-FRI)	CLOSED	00:01 – 23:59 (MON-FRI)	CLOSED
<b>GRTUSD</b>	EOS	1	<b>USD</b>	<b>0.01</b>	5	00:01 – 23:59 (MON-FRI)	CLOSE ONLY	00:01 – 23:59 (MON-FRI)	CLOSE ONLY
<b>CRVUSD</b>	CRV	1	<b>USD</b>	<b>0.01</b>	3	00:01 – 23:59 (MON-FRI)	CLOSE ONLY	00:01 – 23:59 (MON-FRI)	CLOSE ONLY
<b>SNXUSD</b>	SNX	1	<b>USD</b>	<b>0.01</b>	3	00:01 – 23:59 (MON-FRI)	CLOSE ONLY	00:01 – 23:59 (MON-FRI)	CLOSE ONLY
<b>BATUSD</b>	BAT	1	<b>USD</b>	<b>0.01</b>	4	00:01 – 23:59 (MON-FRI)	CLOSE ONLY	00:01 – 23:59 (MON-FRI)	CLOSE ONLY
<b>1INCHUSD</b>	1INCH	1	<b>USD</b>	<b>0.01</b>	4	00:01 – 23:59 (MON-FRI)	CLOSE ONLY	00:01 – 23:59 (MON-FRI)	CLOSE ONLY
<b>ENJUSD</b>	ENJ	1	<b>USD</b>	<b>0.01</b>	4	00:01 – 23:59 (MON-FRI)	CLOSE ONLY	00:01 – 23:59 (MON-FRI)	CLOSE ONLY

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LRCUSD	DAS	1	USD	0.01	4	00:01 – 23:59 (MON-FRI)	CLOSE ONLY	00:01 – 23:59 (MON-FRI)	CLOSE ONLY
SUSHIUSD	SUSHI	1	USD	0.01	3	00:01 – 23:59 (MON-FRI)	CLOSE ONLY	00:01 – 23:59 (MON-FRI)	CLOSE ONLY
COMPUSD	COMP	1	USD	0.01	2	00:01 – 23:59 (MON-FRI)	CLOSE ONLY	00:01 – 23:59 (MON-FRI)	CLOSE ONLY
OMGUSD	OMG	1	USD	0.01	3	00:01 – 23:59 (MON-FRI)	CLOSE ONLY	00:01 – 23:59 (MON-FRI)	CLOSE ONLY
SXPUSD	SXP	1	USD	0.01	4	00:01 – 23:59 (MON-FRI)	CLOSE ONLY	00:01 – 23:59 (MON-FRI)	CLOSE ONLY
KNCUSD	KNC	1	USD	0.01	3	00:01 – 23:59 (MON-FRI)	CLOSE ONLY	00:01 – 23:59 (MON-FRI)	CLOSE ONLY
SKLUSD	SKL	1	USD	0.01	4	00:01 – 23:59 (MON-FRI)	CLOSE ONLY	00:01 – 23:59 (MON-FRI)	CLOSE ONLY
CHRUSD	CHR	1	USD	0.01	4	00:01 – 23:59 (MON-FRI)	CLOSE ONLY	00:01 – 23:59 (MON-FRI)	CLOSE ONLY

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## HOT TIPS

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- ✔ All cryptocurrencies are priced in USD for quote, margin and swap/financing.
- ✔ Cryptocurrency swaps are shown in MT4 as percentage per annum.
- ✔ Maximum leverage offered for cryptocurrencies: 1:5 (VFSC), i.e., 20% of the trade value is required for margin.
- ✔ All buy/long trades enter via the Ask price and exit via the Bid. All sell/short trades enter via the Bid and exit via the Ask.
- ✔ Stop Loss and Take Profit orders on Buy positions are triggered when the Bid price hits the order level; Stop Loss and Take Profit orders on Sell positions are triggered when the Ask price reaches the order level.
- ✔ MT4 chart candles/bars by default only display the Bid price. The Ask price can be added by right-clicking, selecting properties, and clicking 'show ask line'.



## Calculating commissions

**Commission calculation = lot size x contract size x current price x round turn (RT) commissions %**

*eg. 0.5 lot short BTCUSD; current price is \$16,000; commission is 0.1% RT.*

1. BTCUSD is priced in USD (see Currency column in table)
2. Contract size of all Cryptocurrencies is 1. Meaning 1 lot = 1 quoted price.
3. Commission calculations: 0.5 (lots traded) x 1 (contract size) x USD \$16,000 (closing price) x 0.1% = USD \$16 commissions paid for both open and close.

## Calculating swap/financing fee

**Swap calculation = lot size x contract size x end-of-day price x swap/100/360**

*eg. 0.5 lot short BTCUSD; end-of-day price \$10,000; short swap: 30.98, Thursday night.*

1. BTCUSD is priced in USD (see Currency column in table)
2. Contract size of all Cryptocurrencies, except XRP, is 1, meaning 1 lot = 1 quoted priced.
3. Swap/financing calculation: 0.5 (lots traded) x 1 (contract size) x USD \$10,000 (closing price) x 30.98 (swap rate) / 100 (convert to percentage) / 360 (days\*) = USD \$4.30





eg. 6 lots long XRPUSD; end-of-day price: 0.18370; long swap: 4.464; Friday night.

1. XRPUSD is priced in USD (see Currency column in table)
2. XRPUSD is the only Cryptocurrency with a different contract size. 1 lot = 100 XRPUSD
3. Friday night is Triple swap (x3) for cryptocurrencies.
4. Swap calculation:  $6 \text{ (lots traded)} \times 100 \text{ (contract size)} \times \text{USD}\$0.18370 \times 4.464 \text{ (swap rate)} / 100 \text{ (convert to percentage)} / 360 \text{ (days)} \times 3 \text{ (triple swap)} = \text{USD } \$0.04$

**Note:**

- \*360 is not an error for total days per year. It is the standard. Number divided by 100 to achieve a decimal.
- Triple swap (x3) applies on Friday night (Cryptocurrencies).
- Swap rates are visible in MT4; right click on any product in Market Watch then select Specifications.

## Calculating position value

**Position value (all priced in USD) = contract size x lot size x price**

eg. short 2 lots LTCUSD; current price: bid price 41.25, ask price 42.10.

1. LTCUSD is quoted in USD. All short positions enter via the bid price and exit via the ask.
2. Calculation:  $1 \text{ (contract per lot)} \times 2 \text{ (lots traded)} \times 41.25 \text{ (bid price)} = \text{USD } \$82.50$

**Note:**

- When entering buy positions, the ask price is used for the above calculation.

## Calculating margin requirement

**Margin requirement = position value (contract size x lot size x price) /leverage**

*eg, short 2 lots LTCUSD; current price: bid price 41.25, ask price 42.10, 1:3 leverage.*

### Position Value

1. LTCUSD is quoted in USD. All short positions enter via the bid price and exit via ask.
2. Calculation: 1 (contracts per lot) x 2 (lots traded) x 41.25 (bid price) =USD \$82.50

### Margin Requirement

1. Margin requirement: USD \$82.50(position value) /5 (leverage 1:5) =USD \$16.50